## **QUEBECOR**

## **Supplementary Disclosure**

Quarter / 9-Month Period Ended September 30, 2019

## Supplementary Disclosure September 30, 2019 Net Income Attributable to Shareholders

	3rd Quai	***	YTD	VTD	
_	ora Quai	ter		—	
	<u>2019</u>	<u>2018</u>	<b>2019</b> 201	<u>18</u>	
Net income per share (basic)	\$0.70	\$0.80	<b>\$1.98</b> \$1.2	22	
Net income, before gains and losses on valuation and translation of financial instruments, unusual items and discontinued operations	\$0.68	\$0.61	<b>\$1.65</b> \$1.4	44	
Reconciliation of earning	s per shar	е			
	3rd Qua	ter	YTD	YTD	
	<u>2019</u>	<u>2018</u>	<b>2019</b> 20	18	
Net income per share, before gains and losses on valuation and translation of financial instruments, unusual items and discontinued operations	\$0.68	\$0.61	<b>\$1.65</b> \$1.4	44	
Other adjusments <sup>1</sup> :					
Unusual items	-	(0.05)	<b>(0.08)</b> (0.0)	12)	
Gain (loss) on valuation and translation		0.04			
of financial instruments Discontinued operations	0.02	0.24	<b>0.03</b> (0.2 <b>0.38</b> 0.0	21) 01	
Total	0.02	0.19	<b>0.33</b> (0.2		

\$0.70

\$0.80

\$1.98

\$1.22

Reported net income per share (basic)

<sup>&</sup>lt;sup>1</sup> After taxes and non-controlling interest.

# Supplementary Disclosure September 30, 2019 Debt

(all amounts in millions of Canadian dollars)

Quebecor Inc.			
Revolving credit facility due in 2020 (availability: \$50)		\$	14.0
Mortgage loan due in 2022			47.6
		\$	61.6
Quebecor Media Inc.			
Revolving credit facility due in 2022 (availability: \$300)		\$	3.0
5 3/4% Senior Notes due in 2023			1,126.0
6 5/8% Senior Notes due in 2023		_	500.0
		_	1,629.0
Videotron Ltd.			4.040.0
Revolving credit facility due in 2023 (availability: \$1,500)			1,010.6
5% Senior Notes due in 2022			1,059.2
5 3/8% Senior Notes due in 2024			794.5
5 5/8% Senior Notes due in 2025			400.0
5 3/4% Senior Notes due in 2026			375.0
5 1/8% Senior Notes due in 2027		_	794.5 4,433.8
TVA Group Inc.		_	4,433.0
Revolving credit facility due in 2020 (availability: \$150)			_
Term Loan due in 2019			44.8
Tomi Louis duo in 2010		_	44.8
Other debt		_	
Total Quebecor Media Inc.		\$	6,107.6
TOTAL LONG TERM DEBT		\$	6,169.2
Bank indebtedness - QI			1.1
Bank indebtedness - QMI			27.2
Exchangeable debentures - QI			2.1
Convertible debentures (cost if settled in cash at maturity) - QI <sup>1</sup>			150.0
Liability (asset) related to cross-currency interest rate swaps (FX rate differential) - QI <sup>2</sup>			130.0
Liability (asset) related to cross-currency interest rate swaps (FX rate differential) - QII  Liability (asset) related to cross-currency interest rate swaps (FX rate differential) - QIII			(670.1)
Liability (asset) related to cross-currency interest rate swaps (FX rate differential) - Qivii			(679.1)
Cash and cash equivalents :			
Quebecor Inc.			0.3
Quebecor Media Inc.			23.9
Videotron Ltd.	\$ 1.8		
TVA Group Inc.	5.3		
Other subsidiaries	16.8		
		\$	24.2

<sup>&</sup>lt;sup>1</sup> Based on the market value of a number of shares obtained by dividing the outstanding principal amount by the market price of a Quebecor Inc. Class B share on September 30, 2019, subject to a floor price of \$26.85 and a ceiling price of \$33.5625. 

Classified as "Derivative financial instruments" in Quebecor Media Inc. and Quebecor Inc.'s balance sheets.

## **TELECOMMUNICATIONS**

## Supplementary Disclosure September 30, 2019 Operating Results

Revenue-Generating Units ('000)   1			2019		20	_	
Mobile Telephony Lines (1000)		Sep 30	<u>Jun 30</u>	Mar 31	<u>Dec 31</u>	Sep 30	
Homes Passed (1000)	Revenue-Generating Units ('000) 1	6,054.4	6,001.1	6,013.6	5,990.3	5,955.9	
Cable Internet Subscribers (1000)	Mobile Telephony Lines ('000)	1,288.7	1,231.9	1,193.6	1,153.8	1,120.7	
Penetration of Homes Passed   58.6%   58.2%   58.7%   58.6%   58.5%   Cable Television Subscribers (000)   1,545.2   1,558.4   1,582.6   1,597.3   1,603.7   Penetration of Homes Passed   52.6%   53.2%   54.3%   54.9%   55.3%   Cable Telephony Lines (000)   1,052.7   1,072.9   1,094.9   1,113.9   1,131.1   Penetration of Homes Passed   35.8%   36.6%   37.6%   38.3%   39.0%   Over-the-Top Video Subscribers (000)   443.5   431.0   431.7   420.8   402.9   Penetration of Homes Passed   2019   2018   VAR   2019   2018   VAR	Homes Passed ('000)	2,940.4	2,931.2	2,915.4	2,907.9	2,900.2	
Cable Television Subscribers ('000)         1,545.2         1,558.4         1,582.6         1,597.3         1,603.7           Penetration of Homes Passed         52.6%         53.2%         54.3%         55.3%         55.5%         55.3%         55.3%         55.3%         1,113.9         1,131.1         1,131.1         Penetration of Homes Passed         35.8%         36.6%         37.6%         38.3%         39.0%         39.0%         30.0%         30.0%         30.0%         30.0%         30.0%         30.0%         30.0%         30.0%         30.0%         30.0%         30.0%         30.0%         30.0%         30.0%         30.0%         30.0%         30.0%         30.0%         30.0%         30.0%         30.0%         30.0%         402.9         401.9         402.9         402.9         402.9         402.9         402.9         402.9         402.9         402.9         402.9         402.9         402.9         402.9         402.9         402.9         402.9         402.9         402.9         402.9         402.8         402.9         402.9         402.9         402.9         402.8         402.9         402.9         402.9         402.9         402.9         402.9         402.9         402.9         402.9         402.9         402.	Cable Internet Subscribers ('000)	1,724.3	1,706.9	1,710.8	1,704.5	1,697.5	
Penetration of Homes Passed   52.6%   53.2%   54.3%   54.9%   55.3%   Cable Telephony Lines ('000)   1,052.7   1,072.9   1,094.9   1,113.9   1,131.1   Penetration of Homes Passed   35.8%   36.6%   37.6%   38.3%   39.0%   Verthe-Top Video Subscribers ('000)   443.5   431.0   431.7   420.8   402.9   Verthe-Top Video Subscribers ('000)   443.5   431.0   431.7   420.8   402.9   Verthe-Top Video Subscribers ('000)   443.5   431.0   431.7   420.8   402.9   Verthe-Top Video Subscribers ('000)   443.5   431.0   431.7   420.8   402.9   Verthe-Top Video Subscribers ('000)   443.5   431.0   431.7   420.8   402.9   Verthe-Top Video Subscribers ('000)   443.5   431.0   431.7   420.8   402.9   2018   Verthe-Top Video Subscribers ('000)   443.5   431.0   431.7   420.8   402.9   2018   Verthe-Top Video Subscribers ('000)   443.5   431.0   431.7   420.8   420.8   431.0   431.7   420.8   432.9   431.0   431.7   420.8   431.6   432.9   431.6   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   431.5   4	Penetration of Homes Passed	58.6%	58.2%	58.7%	58.6%	58.5%	
Cable Telephony Lines (1000)         1,052.7         1,072.9         1,094.9         1,113.9         1,131.1           Penetration of Homes Passed         35.8%         36.6%         37.6%         38.3%         39.0%           Over-the-Top Video Subscribers (1000)         443.5         431.0         431.7         420.8         402.9           Type Quiter	Cable Television Subscribers ('000)	1,545.2	1,558.4	1,582.6	1,597.3	1,603.7	
Penetration of Homes Passed Over-the-Top Video Subscribers (*000)         35.8% 431.0 431.7 420.8 402.9         37.6% 431.7 420.8 402.9         38.3% 402.9         39.0% 402.9           Top Video Subscribers (*000)         443.5 431.0 431.7 420.8 402.9         YTD           Type         2019 2018 VAR         2019 2018 VAR           (in millions)           Revenues           Internet         \$279.3 \$272.0 2.7%         \$831.6 \$805.2 3.3%         33.6%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3%         23.3% </th <th>Penetration of Homes Passed</th> <th>52.6%</th> <th>53.2%</th> <th>54.3%</th> <th>54.9%</th> <th>55.3%</th> <th></th>	Penetration of Homes Passed	52.6%	53.2%	54.3%	54.9%	55.3%	
Over-the-Top Video Subscribers ('000)         443.5         431.0         431.7         420.8         402.9           Tytt           YTD           YTD           YTD           Line mellions >           Revenues           Internet         \$279.3         \$272.0         2.7%         \$831.6         \$805.2         3.3%           Cable Television         242.2         247.6         2.2%         734.9         747.7         -1.7%           Mobile Telephony         155.7         138.3         12.6%         443.5         394.9         12.3%           Cable Telephony         84.4         91.0         -7.3%         257.4         278.8         -7.7%           Cable Telephony         84.4         91.0         -7.3%         257.4         278.8         -7.7%           Cable Telephony         84.4         91.0         -7.3%         257.4         278.8         -7.7%           Equipment Sales         69.6         63.1         10.3%         170.2         162.6         4.7%           Other         44.5         41.5         7.2%         131.3         12.2         7.1%           Telecommuni	Cable Telephony Lines ('000)	1,052.7	1,072.9	1,094.9	1,113.9	1,131.1	
Substitution   Subs	, , ,	35.8%					
(in millions)  Revenues Internet \$279.3 \$272.0 \$2.7% \$831.6 \$805.2 \$3.3% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9% \$3.9%	Over-the-Top Video Subscribers ('000)						
(in millions) Revenues Internet \$279.3 \$272.0 2.7% \$831.6 \$805.2 3.3% Cable Television 242.2 247.6 -2.2% 734.9 747.7 -1.7% Mobile Telephony 155.7 138.3 12.6% 443.5 394.9 12.3% Cable Telephony 84.4 91.0 -7.3% 257.4 278.8 -7.7% Equipment Sales 69.6 63.1 10.3% 170.2 162.6 4.7% Other 44.5 41.5 7.2% 131.3 122.6 7.1% Videotron 875.7 853.5 2.6% 2,568.9 2,511.8 2.3% Retail and Eliminations 1.0 1.3 2.9 4.1 Telecommunications \$876.7 \$854.8 2.6% \$2,571.8 \$2,515.9 2.2%  Adjusted EBITDA Videotron \$467.5 \$432.9 \$1,340.3 \$1,279.3 Retail 0.2 0.3 0.4 0.9 Telecommunications \$467.7 \$433.2 8.0% \$1,340.7 \$1,280.2 4.7%  Additions to PP&E and Intangible Assets Additions to PP&E and Intangible Assets Additions to Intangible Assets Additions to Intangible Assets Fig. 29.1 402.3 120.7 Telecommunications \$174.6 \$157.9 10.6% \$763.5 \$510.0 49.7%  Mobile Telephony ABPU 2 \$53.28 \$54.28 \$552.79 \$53.75		;	3rd Quarter			YTD	
Revenues		2019	<u>2018</u>	VAR	2019	2018	VAR
Internet	(in millions)						
Cable Television         242.2         247.6         -2.2%         734.9         747.7         -1.7%           Mobile Telephony         155.7         138.3         12.6%         443.5         394.9         12.3%           Cable Telephony         84.4         91.0         -7.3%         257.4         278.8         -7.7%           Equipment Sales         69.6         63.1         10.3%         170.2         162.6         4.7%           Other         44.5         41.5         7.2%         131.3         122.6         7.1%           Videotron         875.7         853.5         2.6%         2,568.9         2,511.8         2.3%           Retail and Eliminations         1.0         1.3         2.9         4.1           Telecommunications         \$876.7         \$854.8         2.6%         \$2,571.8         \$2,515.9         2.2%           Adjusted EBITDA         Videotron         \$467.5         \$432.9         \$1,340.3         \$1,279.3         \$1,279.3         \$2,571.8         \$2,515.9         2.2%           Additions to PP&E and Intangible Assets         \$467.7         \$433.2         8.0%         \$1,340.7         \$1,280.2         4.7%           Additions to PP&E and Intangible Assets         57.2<	Revenues						
Mobile Telephony	Internet	\$279.3	\$272.0	2.7%	\$831.6	\$805.2	3.3%
Cable Telephony       84.4       91.0       -7.3%       257.4       278.8       -7.7%         Equipment Sales       69.6       63.1       10.3%       170.2       162.6       4.7%         Other       44.5       41.5       7.2%       131.3       122.6       7.1%         Videotron       875.7       853.5       2.6%       2,568.9       2,511.8       2.3%         Retail and Eliminations       1.0       1.3       2.9       4.1         Telecommunications       \$876.7       \$854.8       2.6%       \$2,571.8       \$2,515.9       2.2%         Adjusted EBITDA       Videotron       \$467.5       \$432.9       \$1,340.3       \$1,279.3       \$1,279.3       \$1,279.3       \$1,279.3       \$1,279.3       \$1,279.3       \$1,279.3       \$1,279.3       \$1,279.3       \$1,279.3       \$1,279.3       \$1,279.3       \$1,279.3       \$1,279.3       \$1,279.3       \$1,279.3       \$1,279.3       \$1,279.3       \$1,279.3       \$1,279.3       \$1,279.3       \$1,279.3       \$1,279.3       \$1,280.2       \$1,27%       \$1,280.2       \$1,280.2       \$1,280.2       \$1,280.2       \$1,280.2       \$1,280.2       \$1,280.2       \$1,280.2       \$1,280.2       \$1,280.2       \$1,280.2       \$1,280.2       \$1,28	Cable Television	242.2	247.6	-2.2%	734.9	747.7	-1.7%
Equipment Sales         69.6         63.1         10.3%         170.2         162.6         4.7%           Other         44.5         41.5         7.2%         131.3         122.6         7.1%           Videotron         875.7         853.5         2.6%         2,568.9         2,511.8         2.3%           Retail and Eliminations         1.0         1.3         2.9         4.1           Telecommunications         \$876.7         \$854.8         2.6%         \$2,571.8         \$2,515.9         2.2%           Adjusted EBITDA         Videotron         \$467.5         \$432.9         \$1,340.3         \$1,279.3         2.2%           Retail         0.2         0.3         0.4         0.9         0.9         1.0         1.0         1.0         1.0         1.0         1.0         1.0         1.0         1.0         1.0         1.0         1.0         1.0         1.0         1.0         1.0         1.0         1.0         1.0         1.0         1.0         1.0         1.0         1.0         1.0         1.0         1.0         1.0         1.0         1.0         1.0         1.0         1.0         1.0         1.0         1.0         1.0         1.0         1.0	Mobile Telephony	155.7	138.3	12.6%	443.5	394.9	12.3%
Other         44.5         41.5         7.2%         131.3         122.6         7.1%           Videotron         875.7         853.5         2.6%         2,568.9         2,511.8         2.3%           Retail and Eliminations         1.0         1.3         2.9         4.1           Telecommunications         \$876.7         \$854.8         2.6%         \$2,571.8         \$2,515.9         2.2%           Adjusted EBITDA         Videotron         \$467.5         \$432.9         \$1,340.3         \$1,279.3         8.2         8.2         8.2         \$1,279.3         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.3         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2 <t< td=""><td>Cable Telephony</td><td>84.4</td><td>91.0</td><td>-7.3%</td><td>257.4</td><td>278.8</td><td>-7.7%</td></t<>	Cable Telephony	84.4	91.0	-7.3%	257.4	278.8	-7.7%
Videotron         875.7         853.5         2.6%         2,568.9         2,511.8         2.3%           Retail and Eliminations         1.0         1.3         2.9         4.1           Telecommunications         \$876.7         \$854.8         2.6%         \$2,571.8         \$2,515.9         2.2%           Adjusted EBITDA         Videotron         \$467.5         \$432.9         \$1,340.3         \$1,279.3         8.2         8.2         8.2         \$1,340.3         \$1,279.3         8.2         8.2         \$1,340.7         \$1,280.2         4.7%         \$1,340.7         \$1,280.2         4.7%         \$1,340.7         \$1,280.2         4.7%         \$1,340.7         \$1,280.2         4.7%         \$1,340.7         \$1,280.2         4.7%         \$1,280.2         4.7%         \$1,280.2         4.7%         \$1,280.2         4.7%         \$1,280.2         4.7%         \$1,280.2         4.7%         \$1,280.2         4.7%         \$1,280.2         4.7%         \$1,280.2         4.7%         \$1,280.2         4.7%         \$1,280.2         4.7%         \$1,280.2         \$1,280.2         4.7%         \$1,280.2         \$1,280.2         \$1,280.2         \$1,280.2         \$1,280.2         \$1,280.2         \$1,280.2         \$1,280.2         \$1,280.2         \$1,280.2	Equipment Sales	69.6		10.3%	170.2	162.6	4.7%
Retail and Eliminations         1.0         1.3         2.9         4.1           Telecommunications         \$876.7         \$854.8         2.6%         \$2,571.8         \$2,515.9         2.2%           Adjusted EBITDA         Videotron         \$467.5         \$432.9         \$1,340.3         \$1,279.3         8.0%         \$1,279.3         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.2         9.	Other	44.5	41.5	7.2%	131.3	122.6	7.1%
Telecommunications         \$876.7         \$854.8         2.6%         \$2,571.8         \$2,515.9         2.2%           Adjusted EBITDA Videotron Retail         \$467.5         \$432.9         \$1,340.3         \$1,279.3           Retail         0.2         0.3         0.4         0.9           Telecommunications         \$467.7         \$433.2         8.0%         \$1,340.7         \$1,280.2         4.7%           Additions to PP&E and Intangible Assets Additions to PP&E Additions to Intangible Assets         \$117.4         \$128.8         \$361.2         \$389.3           Additions to Intangible Assets         57.2         29.1         402.3         120.7           Telecommunications         \$174.6         \$157.9         10.6%         \$763.5         \$510.0         49.7%           Mobile Telephony ABPU 2         \$53.28         \$54.28         \$52.79         \$53.75	Videotron	875.7	853.5	2.6%	2,568.9	2,511.8	2.3%
Adjusted EBITDA Videotron Retail 0.2 0.3 0.4 0.9 Telecommunications \$467.7 \$433.2 8.0% \$1,340.3 \$1,279.3 0.4 0.9 \$1,340.7 \$1,280.2 4.7%  Additions to PP&E and Intangible Assets Additions to PP&E \$117.4 \$128.8 \$361.2 \$389.3 Additions to Intangible Assets 57.2 29.1 402.3 120.7 Telecommunications \$174.6 \$157.9 10.6% \$53.28 \$54.28	Retail and Eliminations		1.3		2.9		
Videotron         \$467.5         \$432.9         \$1,340.3         \$1,279.3           Retail         0.2         0.3         0.4         0.9           Telecommunications         \$467.7         \$433.2         8.0%         \$1,340.7         \$1,280.2         4.7%           Additions to PP&E and Intangible Assets         Additions to PP&E         \$117.4         \$128.8         \$361.2         \$389.3           Additions to Intangible Assets         57.2         29.1         402.3         120.7           Telecommunications         \$174.6         \$157.9         10.6%         \$763.5         \$510.0         49.7%           Mobile Telephony ABPU 2         \$53.28         \$54.28         \$52.79         \$53.75	Telecommunications	\$876.7	\$854.8	2.6%	\$2,571.8	\$2,515.9	2.2%
Retail         0.2         0.3         0.4         0.9           Telecommunications         \$467.7         \$433.2         8.0%         \$1,340.7         \$1,280.2         4.7%           Additions to PP&E and Intangible Assets         \$117.4         \$128.8         \$361.2         \$389.3           Additions to Intangible Assets         57.2         29.1         402.3         120.7           Telecommunications         \$174.6         \$157.9         10.6%         \$763.5         \$510.0         49.7%           Mobile Telephony ABPU 2         \$53.28         \$54.28         \$52.79         \$53.75	Adjusted EBITDA						
Telecommunications         \$467.7         \$433.2         8.0%         \$1,340.7         \$1,280.2         4.7%           Additions to PP&E and Intangible Assets         Additions to PP&E         \$117.4         \$128.8         \$361.2         \$389.3           Additions to Intangible Assets         57.2         29.1         402.3         120.7           Telecommunications         \$174.6         \$157.9         10.6%         \$763.5         \$510.0         49.7%           Mobile Telephony ABPU 2         \$53.28         \$54.28         \$52.79         \$53.75	Videotron	\$467.5	\$432.9		\$1,340.3	\$1,279.3	
Additions to PP&E and Intangible Assets  Additions to PP&E \$117.4 \$128.8 \$361.2 \$389.3  Additions to Intangible Assets 57.2 29.1 402.3 120.7  Telecommunications \$174.6 \$157.9 10.6% \$763.5 \$510.0 49.7%  Mobile Telephony ABPU 2 \$53.28 \$54.28 \$52.79 \$53.75	Retail	0.2	0.3		0.4	0.9	
Additions to PP&E       \$117.4       \$128.8       \$361.2       \$389.3         Additions to Intangible Assets       57.2       29.1       402.3       120.7         Telecommunications       \$174.6       \$157.9       10.6%       \$763.5       \$510.0       49.7%         Mobile Telephony ABPU 2       \$53.28       \$54.28       \$52.79       \$53.75	Telecommunications	\$467.7	\$433.2	8.0%	\$1,340.7	\$1,280.2	4.7%
Additions to PP&E       \$117.4       \$128.8       \$361.2       \$389.3         Additions to Intangible Assets       57.2       29.1       402.3       120.7         Telecommunications       \$174.6       \$157.9       10.6%       \$763.5       \$510.0       49.7%         Mobile Telephony ABPU 2       \$53.28       \$54.28       \$52.79       \$53.75	Additions to PP&E and Intangible Assets						
Additions to Intangible Assets         57.2         29.1         402.3         120.7           Telecommunications         \$174.6         \$157.9         10.6%         \$763.5         \$510.0         49.7%           Mobile Telephony ABPU 2         \$53.28         \$54.28         \$52.79         \$53.75	•	\$117.4	\$128.8		\$361.2	\$389.3	
Telecommunications         \$174.6         \$157.9         10.6%         \$763.5         \$510.0         49.7%           Mobile Telephony ABPU 2         \$53.28         \$54.28         \$52.79         \$53.75		,			•	•	
				10.6%			49.7%
	Mobile Telephony ABPU <sup>2</sup>	\$53.28	\$54.28		\$52.79	\$53.75	
	Total ABPU <sup>2</sup>	\$50.49	\$49.70		\$49.98	\$49.40	

<sup>&</sup>lt;sup>1</sup> Revenue-generating units are the sum of subscriptions to the cable television, cable Internet access and Club illico over-the-top video services, plus subscriber connections to the cable and mobile telephony services.

<sup>&</sup>lt;sup>2</sup> Average billing per unit (" ABPU ") is an indicator used to measure monthly average subscription billing per revenue-generating unit.

## Supplementary Disclosure September 30, 2019 Shares Held in Subsidiaries

	Number		
_	of shares	Equity (%)	Voting (%)
Shares held by Quebecor Inc.			
Quebecor Media Inc.	79,377,062	100.0%	100.0%
Shares held by Quebecor Media Inc.			
TVA Group Inc.	29.539.364	68.4%	99.9%

### Supplementary Disclosure September 30, 2019 Note to Investors

#### Note to Investors

Investors should note that this Supplementary Disclosure document presents financial information for Quebecor Inc. on a consolidated basis as well as for Quebecor Media Inc. and its Telecommunications reporting segment. The financial figures included in this document are reported in Canadian dollars.

#### **Detailed Financial Information**

For a detailed analysis of Quebecor Inc.'s results for the third quarter of 2019, please refer to the Management Discussion and Analysis and Condensed Consolidated Financial Statements of Quebecor Inc., available on the Company's website at http://www.quebecor.com/en/quarterly\_doc\_quebecor\_inc or from the SEDAR filing service at http://www.sedar.com.

#### Non-IFRS Financial Measures

The non-IFRS financial measures used by Quebecor Inc. to assess its financial performance, such as adjusted EBITDA, adjusted income from continuing operating activities, cash flows from segment operations and free cash flows from continuing operating activities of the Quebecor Media subsidiary are not calculated in accordance with or recognized by IFRS. Quebecor Inc.'s method of calculating these non-IFRS financial measures may differ from the methods used by other companies and, as a result, the non-IFRS financial measures presented in this document may not be comparable to other similarly titled measures disclosed by other companies. We refer investors to our Management Discussion and Analysis for the third quarter of 2019 under "Non-IFRS Financial Measures" for a complete description of these measures as well as a reconciliation to the most directly comparable measure calculated in accordance with IFRS.